

LATEST CNH INDUSTRIAL INVESTMENT REINFORCES THE GLOBAL LEADERSHIP OF CASE IH IN CROP PROTECTION EQUIPMENT

CNH Industrial acquires agricultural spray boom manufacturer Specialty Enterprises / Longer, lighter booms bring agronomic benefits / Solutions to be implemented across the Case IH range/

St. Valentin, July 14, 2022

CNH Industrial has acquired Specialty Enterprises LLC (Specialty), North America's largest manufacturer of premium aluminium spray booms for agricultural applications. Specialty, which operates one manufacturing facility in Wautoma, Wisconsin, has been a supplier to Case IH since 2020.

The direct ownership of spray boom production is the latest step in Case IH's strategic road map for its sprayer product platform. As the company works to enhance its application-product offering, the inclusion of longer, lighter booms enables accelerated development and deployment of new technologies. These solutions will be implemented across the Case IH product portfolio.

"We are thrilled to be working so closely with Specialty, which has been a fantastic partner to Case IH over the last few years, as we deliver more productive application solutions," said Scott Harris, Case IH global president. "This acquisition strengthens our in-house capabilities and allows us to retain key strategic personnel to ensure continuity in this vertical integration."

Helps maximize yield

The acquisition of Specialty signals Case IH's continued commitment to Agronomic Design, helping operators maximise yield and ROI potential. As aluminium spray booms are up to 50% lighter than their steel counterparts, they result in less field compaction, less rutting and better weight distribution.





"At Case IH, one of our primary crop production goals is to help operators cover more acres more efficiently, with solutions that are built to last," said Monte Weller, Case IH global product manager for Crop Production and Hay & Forage product lines. "This acquisition will be key to providing operators with the equipment and agronomic solutions they need to feed a growing world."

Specialty is known for its advanced engineering and high-quality workmanship as a worldclass welding operation. The company's sprayer boom design incorporates multiple patents to virtually eliminate the fatigue cracking associated with other aluminium boom designs. The aluminium used by Specialty is sourced and extruded in the United States.

<u>Photo:</u> Premium aluminium spray booms from Speciality Enterprises LLC help Case IH application equipment operators maximize yield potential by providing better weight distribution and less field compaction.

Press releases and photos: http://mediacentre.caseiheurope.com

Case IH is the professionals' choice, drawing on more than 180 years of heritage and experience in the agricultural industry. A powerful range of tractors, combines and balers is supported by a global network of highly professional dealers dedicated to providing our customers with the superior support and performance solutions required to be productive and effective in the 21st century. More information on Case IH products and services can be found online at <u>www.caseih.com</u>.

Case IH is a brand of CNH Industrial N.V., a world leader in capital goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). More information about CNH Industrial can be found online at <u>www.cnhindustrial.com</u>.

For more information please contact: Cornelia Krischak PR Officer Case IH Europe Mob. +43 676 88 0 86 634 Email: cornelia.krischak@caseih.com