

Registered Office

Level- 4, Rectangle- 1,
D-4, District Center,
Commercial Complex,
Saket, New Delhi – 110017
Tel.: 011-6654 4080
CIN: U29220DL1992PTC344615

Tractor Plant

CNH INDUSTRIAL (INDIA) PRIVATE LIMITED
Plot No. 03, Udyog Vihar,
Greater Noida - 201306
Distt. Gautam Budh Nagar,
Uttar Pradesh, India
Tel. +91 -120- 6716000
Email: indiacustomer@cnhind.com
Web: www.newholland.com

Corporate Office

3rd Floor, Plot No.14A, Sector-18,
ATC Building, Maruti Industrial Complex,
Gurugram-122015, Haryana (India)
Tel.: +91-124-6659100
Email: indiacustomer@cnhind.com
Web: www.newholland.com

CNH INDUSTRIAL (INDIA) PRIVATE LIMITED**SHORTER NOTICE OF THE THIRTY SECOND ANNUAL GENERAL MEETING**

SHORTER NOTICE IS HEREBY GIVEN THAT THE 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF CNH INDUSTRIAL (INDIA) PRIVATE LIMITED WILL BE HELD ON MONDAY, 30TH JUNE 2025, AT 3:00 PM (INDIAN STANDARD TIME) THROUGH VIDEO – CONFERENCING (‘VC’) OR OTHER AUDIO-VISUAL MEANS (‘OVAM’) AT THE REGISTERED OFFICE OF THE COMPANY AT LEVEL 4, RECTANGLE-1, D-4, DISTRICT CENTER, COMMERCIAL COMPLEX, SAKET, NEW DELHI-110017

TO TRANSACT THE FOLLOWING BUSINESS: -**I. ORDINARY BUSINESS:**

Item No. 01. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the year ended 31stDecember 2024 along with the Director’s Report and Independent Auditor’s Report.

II. SPECIAL BUSINESS:

Item No.02 To regularize the appointment of Mr. Ravi Kundra as a Director (Executive) who was appointed as an Additional Director

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 196, and any other applicable provisions of Companies Act,2013, and any rules made thereunder, Mr. Ravi Kundra (DIN: 10787995) who was appointed as an Additional Director of the Company by the Board of Directors in the Board Meeting held on 30th June 2025 to hold office upto the date of this Annual General Meeting be and is hereby recommended in Board Meeting held on 30.09.2025, to be appointed as Whole-Time Director of the Company for the period of 5 Years upon such remuneration terms and conditions as may be mutually decided and specified in Employment Contract between the parties from time to time, subject to the approval of the Shareholders.”

“**RESOLVED FURTHER THAT** any of the Directors of the Company and/or Company Secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the Registrar of Companies.”

Item No.03 To regularize the appointment of Mr. Sanjay Shridhar as a Director (Executive) who was appointed as an Additional Director

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 196, and any other applicable provisions of Companies Act,2013, and any rules made thereunder, Mr. Sanjay Shridhar (DIN: 11124661) who was appointed as an Additional Director of the Company by the Board of Directors in

the Board Meeting held on to hold office upto the date of this Annual General Meeting be and is hereby recommended in Board Meeting held on 30.09.2024, to be appointed as Whole-Time Director of the Company for the period of 5 Years upon such remuneration terms and conditions as may be mutually decided and specified in Employment Contract between the parties from time to time, subject to the approval of the Shareholders.”

“**RESOLVED FURTHER THAT** any of the Directors of the Company and/or Company Secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the Registrar of Companies.”

Item No. 04 **To ratify the remuneration of Cost Auditors of the Company for the year ended 2024**

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit & Auditors) Rules, 2014 and other applicable provisions (including any statutory modification(s) or re-enactment thereof), the shareholders do ratify the remuneration of INR 2,75,000/- plus applicable GST and out-of-pocket expenses, as per actuals payable to **Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030)** for the year ended 2024.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company and/or Company Secretary be and is hereby authorised to do all such acts, deeds and things as may be required or Considered necessary or incidental thereto.”

**For and on behalf of the Board of Directors of
CNH Industrial (India) Private Limited**

**Sachin Bishnoi
Company Secretary
FCS: 11098
Address: Tower-A-902, Godrej-101, Sector-79, Gurugram-122051**

**Date: 30.06.2025
Place: Gurugram**

NOTES:

1. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote at the Annual General Meeting.
2. Explanatory Statement, pursuant to section 102 of the Companies Act, 2013 is annexed hereto and forms part of this Notice.

In view of the COVID-19 threat, Ministry of Corporate Affairs (MCA) has issued a general circular no. 02/2022 dated 5th May 2022 and General Circular No. 17/2020 dated 13th April 2020 pertaining to clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and rules made thereunder on account of the threat posted by COVID-19). This AGM will be conducted as through Video Conferencing (VC) or Other Audio- Visual Means (OAVM) in compliance with the aforesaid Circulars. This rules for conducting EGM shall apply Mutatis- Mutandis for AGM also.

3. The facility for joining the meeting shall be open for 15 minutes before the scheduled time and will be closed be closed till the expiry of 15 minutes after such scheduled time.
4. In compliance with circulars issued by the Ministry of Corporate Affairs dated April 8, 2020 and April 13, 2020 pertaining to clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and rules made thereunder, there is no requirement of appointment of proxy for this AGM. Since, AGM under this framework will be held through video conferencing or other audio-visual means, where physical attendance of members in any case has been dispensed with.
5. Request for inspection of the documents referred to in the proposed resolutions be sent to the Company during working hours between 9:00 A.M. and 6:00 P.M. except on holidays at the email address sachin.bishnoi@cnhind.com
6. A copy of standalone and consolidated financial statements as of 31st December,2024 together with the Independent Auditor's Report and Director's Report is enclosed.
7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 and the Registers of Contracts or Arrangements in which the directors are interested maintained under section 189 of the Companies, 2013 will be available for inspection by the members at the AGM.
8. All the documents referred to in the Notice and Explanatory Statement shall be open for inspection at the Registered Office of the company on all working days during business hours up to the date of the Meeting and the venue of the meeting during the meeting.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 the following Explanatory Statement sets out all material facts relating to the business at Item no 02 and Item no.03 of the accompanying Notice

ITEM No.02

Mr. Ravi Kundra (DIN: 10787995) was appointed as an Additional Director of the Company by the Board of Directors in its meeting held on **30th September 2024**, pursuant to Section 161 of the Companies Act, 2013. He holds office up to the date of the ensuing Annual General Meeting.

The Board of Directors, at its meeting held on **30th September 2024**, has recommended his appointment as a Whole-Time Director of the Company, for a term of **five (5) years**, subject to the approval of the shareholders.

The terms and conditions, including remuneration of his appointment, shall be as decided and mutually agreed upon between the Company and Mr. Ravi Kundra, and specified in the Employment Contract to be executed from time to time, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Board considers that the appointment of Mr. Ravi Kundra as a Whole-Time Director will be in the best interests of the Company and accordingly recommends the resolution set out in the accompanying Notice for the approval of the members.

None of the Directors, Key Managerial Personnel (KMP), and their relatives, except Mr. Ravi Kundra himself, is in any way concerned or interested, financially or otherwise, in the proposed resolution.

ITEM No.03

Mr. Sanjay Shridhar (DIN: 11124661) was appointed as an Additional Director of the Company by the Board of Directors in its meeting held on **30th June 2025**, pursuant to the provisions of Section 161 of the Companies Act, 2013. He holds office up to the date of the ensuing Annual General Meeting.

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Sanjay Shridhar is eligible for appointment as a Director.

The Board, in its meeting held on 26th June 2025, considered and recommended his appointment as a Whole-Time Director of the Company, for a term of five (5) years, subject to the approval of the shareholders at the Annual General Meeting.

The terms and conditions of his appointment, including remuneration, shall be decided and mutually agreed upon between the Company and Mr. Sanjay Shridhar and will be specified in the Employment Contract to be executed between the parties, subject to the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Board considers that the appointment of Mr. Sanjay Shridhar as Whole-Time Director will be in the interest of the Company and recommends the resolution for the approval of the members.

None of the Directors, Key Managerial Personnel (KMP), and their relatives, except Mr. Sanjay Shridhar himself, is in any way concerned or interested, financially or otherwise, in the proposed resolution.

ITEM No.-04

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors is required to be ratified by the shareholders of the Company.

Accordingly, the Board has approved the appointment of Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), as the Cost Auditors to conduct the audit of Cost records of the Company for the financial year ended 2024 and paid remuneration of INR 2,75,000/- plus GST and out-of-pocket expenses.

The Board recommends the Resolution as set out in the accompanying Notice for your approval in the interest of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution

For and on behalf of the Board of Directors of CNH Industrial (India) Private Limited

Sachin Bishnoi

Company Secretary

M.No: FCS 11098

Address: Tower-A-902, Godrej-101, Sector-79, Gurugram-122051

Place: Gurugram

Date: 30.06.2025

INSTRUCTIONS:

1. Facility of joining the meeting shall be open 15 minutes before the time scheduled for the Meeting and shall be closed 15 minutes after such scheduled time
2. Attendance of members through VC OR OAVM shall be counted for the purpose of Quorum, hence, attendance slip not provided here.
3. As per point 4 of notes, proxy is not allowed to appoint as well as attend the meeting through VC OR OAVM. Hence, instructions related to proxy and proxy form is not provided in this Notice.
4. AGM will be held through VC OR OAVM. Hence, Route Map and Landmark for place of Meeting is not provided in this Notice.
5. AGM can be attended via MS- Team Meeting link sent to shareholders, directors & auditors of the company and for any technical assistance or support, company secretary can be contacted at sachin.bishnoi@cnh.com or at +91 9821495954.